

QIONG ZHOU

qiong.zhou@cba.ufl.edu

Home:

386 Maguire Village #2
Gainesville, FL, 32603
Cell Phone: (352) 870-6967
Office Phone: (352) 392-5805
Fax: (352) 392-7860
<http://plaza.ufl.edu/jeanzhou>

Office:

Department of Economics
Warrington College of Business Administration
University of Florida
224 MAT Hall, P.O Box 117140
Gainesville, FL 32611

EDUCATION

Ph.D. in Economics, University of Florida (May 2009)	2003-2009
M.A. in Economics, University of Florida	2003-2005
B.A. in Economics, Huazhong University of Science and Technology	1999-2003
B.S. in Mathematics, Huazhong University of Science and Technology	1999-2003

FIELDS OF SPECIALIZATION

Econometrics, Strategic Management, Applied Econometrics, Industrial Organization

DISSERTATION

Dissertation Title: Essays in Applied Econometrics

Committee: Dr. Chunrong Ai (Chair), Dr. Wei Shen, Dr. Jonathan Hamilton and Dr. Joseph Terza,

HONORS AND AWARDS

Graduate Assistantship, University of Florida, 2003 – Present

Rafael Lusky Award for the best first year graduate student, University of Florida, 2004

International Center Outstanding Academic Achievement Award, University of Florida, 2004

RESEARCH

- ❖ “Human Capital Acquisition and Post-acquisition Turnover of Acquiring Firm's CEO: An Empirical Study” (Job market paper)

Abstract: This paper empirically assesses the impact of human capital acquisition from the target firm through a merger or acquisition on post-acquisition CEO turnover in the acquiring firm. Using a sample of 236 mergers during 1996 to 2000 in the US, I find: (1) 46% of CEOs of acquiring firms are replaced within 5 years, 28% leave voluntarily, and 18% are forced to step down; (2) if the acquiring firm acquired the target firm's top executive through merger and retained as a top executive in the newly combined firm, the acquiring firm's CEO is more likely to leave; (3) if top executives of the target firm are retained as board directors in the

merged entity, the acquiring firm's CEO is less likely to leave voluntarily, but no change occurs in the probability of being forced out.

- ❖ "Estimation of the Panel Data Censored Regression Model: A Simulation Study"
 - Abstract: I investigated the finite sample performance of several estimators proposed for the panel data Tobit regression model with individual effects, including the Honoré estimator, the continuously updating GMM estimator, and the empirical likelihood estimator. The continuously updating GMM estimator and the empirical likelihood estimator are based on more conditional moment restrictions than the Honoré estimator, and consequently are more efficient than the Honoré estimator for large samples. My simulation study shows that the continuously updating GMM estimator, which is shown to have similar finite sample performance as the empirical likelihood estimator, performs not better, but in most cases is worse than the Honoré estimator for small samples. The reason for this finding is that all three estimators are based on the moment restrictions that require discarding observations, and in my design, over sixty percent of observations were discarded. The too few observations lead to an imprecise weighting matrix estimate, which in turn leads to an unreliable best GMM estimator. This study calls for an alternative estimation method that does not rely on trimming.

- ❖ "Maximum Likelihood Estimation of the Tobit Regression Model"
 - Abstract: I proposed the maximum likelihood estimation (M.L.E) for the panel data Tobit regression model with individual effects. My proposal is to approximate h function with a sieve and to estimate main parameters and sieve parameters jointly by maximum likelihood estimation. I show that (1) the sieve estimator of h function is consistent under the certain metric; (2) the estimator of the parameter is consistent and asymptotically normally distributed; (3) the estimator for the asymptotic covariance of the parameter is consistent. The MLE has the advantage that not only the parameters can be consistently estimated, but also the distributions.

TEACHING EXPERIENCE

Instructor, Managerial Economics, University of Florida, Summer 2008, 2007

(I am solely responsible for the course content, lectures, assignment and exam creation, and grading for 60 students. Overall Instructor Rating: 3.97/5 in 2008, 3.84/5 in 2007)

Teaching Assistant, Department of Economics, University of Florida

- Principles of Microeconomics, 2003 – present
- Statistical Methods (graduate), 2005 and 2007
- Econometric Methods (graduate), 2006
- Managerial Economics, 2003 – 2006

SKILLS

Languages: English (fluent); Chinese (native)

Computer: Stata, Matlab, Excel, Word, PowerPoint